

BALGOPAL COMMERCIAL LIMITED

CIN: L51109MH1982PLC368610

Date: 04.08.2022

To
The General Manager
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Respected Sir/Madam,

Subject: Outcome of Board Meeting

The Board of Directors at their meeting held on today, considered and approved the Unaudited Financial Results for the quarter ended as on 30.06.2022 and also taken into consideration Limited Review Report for the above mentioned results as provided by the Auditors of the Company.


The meeting commenced at 4 p.m. and concluded at 4:45 p.m.

This is for your information and records.

Yours faithfully,

For Balgopal Commercial Ltd

BALGOPAL COMMERCIAL LTD



Director/Authorised Signatar

Vijay Laltaprasad Yadav
Managing Director
DIN 02904370

ADDRESS: Flat No. B-002, Dreamax Vega, Upadhyay Compound, Pump House,
Jijamata Road, Andheri (East), Mumbai-400093

Website: www.bcommercial.org/ Email ID: info@bcommercial.org

Contact: 9324922533

BALGOPAL COMMERCIAL LIMITED
 Flat No. B-002, Dreamax Vega, Upadhyay Compound, Pump House, Jijamata Road, Andheri (East) Mumbai-400093
UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30TH JUNE, 2022
 CIN: L51109WB1982PLC035193

	Particulars	Amount in '000'			
		Quarter ended		Year ended	
		30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
	(a) Revenue from operations	11,651.73	16,356.44	19,802.66	79,991.34
	(b) Other Income	394.90	698.85	15,445.94	9,214.58
	(c) Conversion of Stock to Investment	-	-	-	-
	Total Income	12,046.63	17,055.29	35,248.60	89,205.93
2	Expenses				
	(a) Cost of Materials consumed	-	-	-	-
	(b) Purchase of Stock- in-trade	38,241.62	11,712.46	25,138.14	86,205.16
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(28,907.21)	7,290.66	(8,413.65)	(8,094.96)
	(d) Employee benefits expense	521.16	517.40	384.11	2,077.47
	(e) Finance Costs	-	-	-	-
	(f) Depreciation and amortisation expense	-	-	-	-
	(g) Other expenses	1,261.03	2,177.43	523.04	5,320.88
	Total Expenses	11,116.60	21,697.94	17,631.64	85,508.55
3	Profit/(Loss) before exceptional items and tax	930.02	(4,642.65)	17,616.96	3,697.38
4	Exceptional Items	-	-	-	-
5	Profit/(Loss) before tax	930.02	(4,642.65)	17,616.96	3,697.38
6	Tax Expenses				
	Current tax	-	565.00	-	565.00
	Deferred tax	(3,400.09)	683.46	1,098.28	87.40
7	Profit/ Loss for the period	4,330.11	(5,891.12)	16,518.68	3,044.98
8	Other comprehensive income				
A.	i) Items that will not be reclassified to profit or loss	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B.	i) Items that will be reclassified to profit or loss	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
9	Total Comprehensive Income for the period (7+8)	4,330.11	(5,891.12)	16,518.68	3,044.98
10	Paid up equity share capital (Face value Rs 10 each)	165,100.00	165,100.00	165,100.00	165,100.00
11	Reserves excluding Revaluation Reserves	-	-	-	(12,669.85)
12	Earning Per Equity Share (Face Value of Rs 10 Each) (Not Annualised for quarter ended)				
	(a) Basic	0.26	(0.36)	1.00	0.18
	(b) Diluted	0.26	(0.36)	1.00	0.18

NOTES:

1. The above results have been reviewed by the audit committee and thereafter were approved and taken on record by the Board of Directors at its meeting held on 04.08.2022.
2. Figures of the Previous Year /Period have been regrouped/recasted wherever necessary.
3. The Statutory Auditors of the Company have carried a Limited Review Report of the above results for the Quarter.
4. The above results will be available on Company's website www.bcommercial.org
5. During the quarter ended 30th June, 2022 and the corresponding previous quarter/year, the Company has operated only in one geographical segment. Hence segment reporting is not applicable.
6. Current year provision for taxation will be determined and made at the end of the current year i.e. F.Y. 2022-23
7. The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed and the related Report have been forwarded to the Stock Exchange. The Report do not have any impact on the above 'Results and Notes' for the Quarter ended 30th June, 2022 which needs to be explained.

Place: Mumbai
 Date: 04.08.2022

For Balgopal Commercial Limited

BALGOPAL COMMERCIAL LTD



Vijay Lallaprasad Yadav
 Managing Director
 DIN: 02904370



Tel.: 022 2844 3299
022 2844 3301

Gupta Saharia & Co.

Chartered Accountants

Independent Auditor's Review Report on quarterly Unaudited Standalone Financial Results of Balgopal Commercial Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To,
The Board of Directors,
BALGOPAL COMMERCIAL LIMITED
Flat No. B-002, Dreamax Vega, Upadhyay Compound,
Pump House, Jijamata Road,
Andheri (East) Mumbai-400093

We have reviewed the accompanying statement of unaudited standalone financial results of **M/s Balgopal Commercial Limited** for the quarter ended **30th June, 2022** attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (listing Obligation and Disclosure Requirements) Regulations, 2015 as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place – Mumbai
Dated – 04.08.2022

For Gupta Saharia & Co
Chartered Accountants
Firm Registration No.103446W



Pawan Gupta
Partner
Mem No. 071471

UDIN: 22071471AOGKPE4205